



*For immediate release:
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**The Long & Foster Companies Invests in
Global Relocation Management & Consulting Company**

(August 2, 2005 - Fairfax, Va.) - The Long & Foster Companies, the parent of the largest privately-held real estate company in America, announced today that it has pledged a significant investment in the continued development and growth of its global employee relocation division, Long & Foster Relocation Management Solutions. As a first step, they have formed a separate LLC and the company name will change from Long & Foster Relocation Management Solutions to Vision Relocation Group. In addition to funds already committed for key talent acquisitions and ongoing financial support for enhanced technology, the company will invest monies for acquisition, joint ventures and the growth and development of existing operations that support its clients.

Spencer Named President

According to Wes Foster, Chairman and CEO of The Long & Foster Companies, “The past two years have proven very fruitful for our Relocation Management Solutions division under the direction of Rebecca Spencer who has been serving as vice president. Recent success, coupled with a demand from our current clients and the marketplace in general, warrants our full support of Rebecca’s plans for our future growth. We have named Rebecca as president of Vision Relocation Group and we’re confident that under her leadership, we will continue to grow and succeed.”

Spencer, whose experience in global relocation spans 18 years added, “I expect this investment in Vision Relocation Group to support our goal of moving to the next tier of global relocation service providers. I appreciate the opportunity and welcome the challenge.”

The Long & Foster® Companies is comprised of Long & Foster® Real Estate, Inc., Prosperity Mortgage® Company, Mid-States® Title Insurance Agency, Inc., and Long & Foster Insurance Agencies, Inc. and Vision Relocation Group™, LLC. Long & Foster has more than 218 residential real estate sales offices throughout Pennsylvania, Maryland, Virginia, the District of Columbia, Delaware, West Virginia, New Jersey, and North Carolina, with over 15,000 Sales Associates and annual sales volume for 2004 of \$56.3 billion for all the Long & Foster Companies.

Vision Relocation Group is a global relocation management and consulting company headquartered in Fairfax, Va. The company’s menu of services includes relocation consulting, policy development, outsourced administration, expense tracking and reimbursement, relocation tax assistance, home marketing and home sale, destination services, group move services and international assignment management services. Visit Vision Relocation Group at www.visionrelocation.com